

Report to: **Audit Committee**  
Date: **12 March 2019**  
Title: **Draft Budget Book 2019/20**  
Portfolio Area: **Performance & Resources – Cllr C Edmonds**  
  
Wards Affected: **ALL**

Urgent Decision: **N** Approval and clearance obtained: **Y**

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<p><b>Recommendations:</b> <b>That the Audit Committee notes the content of the draft Budget Book for 2019/20.</b></p>
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## **1. Executive summary**

Attached is a copy of the draft Budget Book for 2019/20. This sets out the Council's Revenue Budget for the year into the four areas of Commercial Services, Customer First, Strategy and Commissioning and Support Services.

## **2. Background**

The draft Budget Book compares the Budget for 2018/19 against the Budget for 2019/20. Cost pressures and savings which were set out in the Medium Term Financial Strategy (MTFS) and agreed as part of the budget process are shown in the 'MTFS' column, with a note underneath. For example, income from investments in commercial property was increased by £100,000 for 2019/20 and this is shown in Cost Centre W1104 Land & Investment Properties. All the figures are finalised in the Budget Book apart from the individual salary estimates. These will be finalised in March 2019 but will not change the overall position. The final Budget Book for 2019/20 with a separate column showing the movement in salary estimates between 2018/19 and 2019/20 will be brought to the June Audit Committee.

The Budget Book shows any 'virements' within 2018/19. A virement is where a budget is moved from one budget holder (and cost centre) to another, to better reflect where budget responsibility should be held. Virements always net to zero.

### 3. Implications

Implications	Relevant to proposals Y/N	Details and proposed measures to address
Legal/Governance	Y	The Council is legally required to set a Balanced Budget each financial year.
Financial	Y	There are no direct financial implications as a result of this report.
Risk	Y	The Council's budget book sets out the income and expenditure budgeted for each service area. A prudent level of reserves is held by the Council to mitigate against financial risk.
Comprehensive Impact Assessment Implications		
Equality and Diversity	N	N/a
Safeguarding	N	N/a
Community Safety, Crime and Disorder	N	N/a
Health, Safety and Wellbeing	N	N/a
Other implications	N	none

### **Appendices**

Appendix A – Draft Budget Book summary 2019/20